

NOTICE OF BID RESULTS

| Date | 4 September 2023 | | | |
|-------------------------|--|--|--|--|
| Grant No. and Title: | LOAN3525-MON: Ulaanbaatar Urban Services and Ger Areas | | | |
| | Development Investment Program: Tranche 2 | | | |
| Contract No. and Title: | DAHP: Dambadarjaa Heating Plant | | | |
| Bid Validity: | 7 October 2023 | | | |

The Municipality of Ulaanbaatar ("The Employer") invited sealed bids from the eligible bidders for the completion of the above-mentioned Contract. International competitive bidding (ICB) was conducted in accordance with ADB's Single-Stage One-envelope international competitive bidding procedure and was open to all Bidders from eligible countries as described in the Bidding Documents.

The Summary of evaluation results of all bids are shown in Table 1 and 2.

| Table 1. Name of Bidders whose Bi | ids were rejected and | reasons for their rejection |
|------------------------------------|-----------------------|-----------------------------|
| Table 1. Mame of Diducity whose Di | ius were rejecteu anu | reasons for then rejection |

| Bidder No. | Name of Bidders | Bid Price as read out at Bid Opening | Reason for Rejection |
|--------------|--|---|--|
| Bidder No. 1 | China Construction Fourth Engineering Division Corp. Ltd | US\$ 25,221,290 | Bidder No.1 didn't furnish the Bid Security as part of its bid. |
| Bidder No. 2 | Hunan Industrial Equipment Installation Co.,Ltd | US\$ 25,880,000 | Bidder No.2 didn't meet the Qualification Criteria - 2.4.2 of Section 3 of the issued bidding document. |
| Bidder No. 4 | Wuxi Guolian Huanguang Power Engineering Co.,ltd | US\$ 23,537,821 | Bidder No.4 didn't meet the Qualification Criteria – 2.4 Work Experience (criteria 2.4.1 and 2.4.2) of Section 3 of the issued bidding document. |
| Bidder No. 5 | Jiangsu CTP Power Co.,ltd | CNY 149,998,106.25 | Bidder No.5 didn't meet the Qualification Criteria – 1.7 Functional Guarantee of the Facilities of Section 3 of the issued bidding document |
| Bidder No. 6 | JV of Erdenet Light LLC, Energo Service Montage LLC, and Wuxi Zozen Boilers Co.,ltd | US\$ 24,092,401 | Bidder No.6 didn't furnish the Bid Security as part of its bid. |

Table 2. Name of the winning Bidder

| Bidder No. | Name of Bidders | | Bid Price as read out at Bid Opening | Evaluated Bid Price | Duration and Summary Scope of the Contract |
|--------------|-----------------|--------|---|----------------------|--|
| Bidder No. 3 | China | Second | US\$ 25,809,705.59 and | US\$ 23,463,368.72 | Time for |
| | Metallurgy | Group | MNT 90,889,910,623.41 | USD (excluding VAT) | Completion -660 |
| | Co.,ltd | | | | days; |
| | | | | ((US\$ 25,809,705.59 | Contract Scope: |
| | | | | (including VAT)) | Construction and |
| | | | | | commissioning of |
| | | | | | 63MW Heating |
| | | | | | Plant, including |
| | | | | | supply and |
| | | | | | installation of |
| | | | | | associated |
| | | | | | equipment and |
| | | | | | materials, and |
| | | | | | testing; |